

# Credit Guarantee Trust Fund for Micro & Small Enterprises (CGT SME)

Related Scheme	Credit Guarantee Trust Fund for Micro & Small Enterprises (CGT SME)
Description	Ministry of Micro, Small and Medium Enterprises and Small Industries Development Bank of India (SIDBI) jointly established a Trust named Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) in order to implement Credit Guarantee Scheme for Micro and Small Enterprises. The corpus of CGTMSE is contributed by Government of India and SIDBI. 75% of the loan amount to the bank is guaranteed by the Trust Fund.
Nature of assistance	Collateral free loan up to a limit of ₹ 100 lakh is available for individual MSE on payment of guarantee fee to bank by the MSE.
Who can apply?	Both existing and new enterprises are eligible under the scheme.
How to apply?	Candidates meeting the eligibility criteria may approach banks / financial institutions, and select Regional Rural Banks which are eligible under the scheme. Web links are <a href="http://www.dcmsme.gov.in">www.dcmsme.gov.in</a>
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